

OUR CLEARING HOUSE

Prospects of Four More Banks Coming In.

THE SHOWING THAT CAN BE MADE.

It is to be hoped they will all pull together and show the correct Clearings.

High up as Salt Lake's weekly bank clearings mount in the national list, and much as they run ahead of other cities twice our size, it is a fact not generally known that these clearings are away below what they should be, if all our banks were members of the local clearing house, and that what they will be in a fortnight when the consummation has been reached. As it is now the figures, which average from \$1,500,000 to \$2,000,000 per week, are made up by eight banks, the Deseret National, McCook & Co., Wells, Fargo & Co., the Union National, the Utah Commercial and Savings, the Commercial National, the Bank of Salt Lake, and Jones & Co. Salt Lake's other banks—the State Bank, the Utah National Bank, Zion's Savings Bank, and the National Bank of the Republic (not clearing the Deseret Savings) are not as yet represented in the business of the clearing association. To a Herald representative who yesterday asked Mr. Hawley, manager of the clearings, how much the weekly report would be swelled if the business of the other banks were included, he said, at the very lowest, the weekly increase would be a quarter of a million dollars. Asked what the chances were of all the banks coming into the association, he replied that he thought most of them would be included before long.

It is learned that one reason for the delay which has taken place is found in the fact that the banks which organized the clearing house placed the entrance fee of the new members at \$500. The new banks objected to this on the ground that it was too high, as the association had no expenses to justify such charge and that it was disproportionate with the amount paid in by the organizers. After some consideration the banks organizing the clearing house consented to have the initiation fee reduced one-half to \$250. At the meeting on June 12, an amendment to this effect was introduced, and as it took one month's notice before it could be acted upon, it will come up for disposal on July 12th.

The whole city is interested in seeing the bank clearings—which form so good an index of a city's progress and prosperity—represent the total of our legitimate transactions, and we all trust the full number of banks will be enrolled in the association.

The Salt Lake Clearing House.
Yesterday's clearings were \$216,565; cash balances, \$88,436; week's clearings, \$1,160,108.

The Sales Made Yesterday.
Wells and Sarah L. Clark to Sandy Co. operative Mercantile and Manufacturing company, lot 14, block 33, Sandy plat. \$300
F. Boyer et al. to Thomas Donnan, lot 33, block 1, Hyde Park addition. \$218
F. Boyer et al. to Daniel L. Lott, lot 33, block 1, Hyde Park addition. \$218
Alonah Lewis and wife to Jasper M. Nelson, lot 31, block 1, Hyde Park addition. \$218
John A. McLean to Irving A. Benton, part of section 34, T. 12 N., R. 10 E., range 1 west. \$350
Charles D. Smith and wife to Hyman D. D. Smith, 34x40 rods, lot 3, Sandy plat. \$200
Charles Reed and wife to W. A. Post, 34x40 rods, lot 2, block 13, plat B. \$200
Peter Adams et al. to G. B. Rothwell, 66 feet by 10 rods, lot 4, block 1, plat D. \$1750
Katherine Rasmussen to Beall A. Hunt, 41 square rods 3/4 square feet in section 30, township 12 north, range 1 east. \$850
Leo Galitski and wife to James Stride, lot 30, block 13, West Salt Lake. \$100
Alexander C. Rose to Charles A. Valentine, M. C. Silva, mining property. \$100
Edwin Canine to James H. Brown, lot 33, block 13, plat B. \$100
A. G. Norrell et al. to Jesse Harris, 12x12 1/2 feet, lot 5, block 27, plat E. \$7500
Alexander Hendon et al. to John H. Ravine, lots 35 and 37, block 3, Forest Dale. \$1000
Total. \$15,411

The Racing at Butte.
BUTTE, Mont., July 5.—(Special to THE HERALD.)—The closing day of the races given by the West Side Racing association to-day, proved some of the best ever given in the state. The attendance was fairly good, while the weather and track both contributed toward making most excellent sport. The result was the record of the track was broken in the half mile race, and a splendid exhibition of speed and endurance was made in the free for all trot. The record breaking was done by Sunday, who was easily first in the half mile heats, winning the first heat by four lengths in 17 1/2 seconds, the best time ever made on the track. The free-for-all trot developed a decided surprise for the talent who made Manning a strong favorite in the start. The first heat was won by Condon, but this appeared to be in with the play as the sports continued to play Manning. He won the second heat but the judges changed the drivers and the change was soon apparent. The fourth heat was a fine exhibition of driving. Manning and Carl appeared to have the race all their own way, but Condon came down to the scratch with one of the most remarkable bursts of speed ever seen on the track, winning by a short length. He was not headed after that. The following is a summary of the racing for the day:

Half-mile heat, \$300.—Sunday 1, 4, 1; Jew, 2; Wilks, 3, 4. Time—47 1/2, 49 1/2.
Six hundred yards dash, \$100.—Bonnie first, Scored second, Bird third, Chief fourth, Doc fifth. Time—24.
Free-for-all trot, \$500.—Condon, 1, 4, 2, 1; Carl, 4, 2, 1, 2; Manning, 2, 1, 3, 3, 4; George Mosher, 5, 3, 4, 3; Time—2:22 1/2, 2:25 1/2, 2:29 1/2, 2:29 1/2.

Honoring the American Riflemen.
BREMEN, July 5.—Two thousand persons attended the ceremonies in the Winter Garden Central hotel to-night, in honor of the visiting American Riflemen.

A World's Record Broken.
New York, June 5.—The world's record in putting the 16-pound shot was broken to-day at the games the National Athletic club of Brooklyn. George H. Gray, N. Y. A. C., put the shot 45 feet and 1 inch, being one inch over any previous record.

METEOROLOGICAL LOCAL RECORD.

SALT LAKE CITY, Utah, July 5, 1890.

(Signal Service, U. S. A.)

Time of observation.	Barom.	Therm.	Direction of wind.	Force of wind.	State of Weather.
1 a.m. 29.61	72° 48' N W	6	Cloudless.		
5 p.m. 29.50	72° 22' N W	4	Cloudy.		
Max. temp. 10.01; min. temp. 71.0					
Mean temp. 84.0 for 24 hours. 74.0 excess of 1° below of temp. since January 1, 1890, of 1° above of temp. since July 1, 1890, 31.0.					
Deficiency of rainfall since January 1, 1890, 8.0 inches.					
Deficiency of rainfall since July 1, 1890, 0.70 inches.					

P. H. FETTERMAUER,
Sergeant Signal Corps.

France Acquiesces in America.
Paris, July 5.—The senate has shown its hand plainly in regard to American ques-

ON CO-EDUCATION.

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nahan, commander of the Uniform Rank of the Knights of Pythias order, reached Milwaukee to-day and with his staff went directly into carrying out the duties of numerous state and regional organizations have arrived and are preparing the way for their delegations. The convocation begins Monday.

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please the Fourth of July celebration or King Rex reception committees will

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Bills will be audited Tuesday July 8.

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Secretary Chamber of Commerce.

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